



**For immediate release**

## **AsiaPay And UDomain Integrate with PayPal to Provide International Payment Platform for Hong Kong Merchants**

**Hong Kong, April 26, 2005** - PayPal, one of the world's leading online payment providers, today announced that it has teamed up with two Hong Kong based companies to offer Hong Kong merchants a simple, secure and cost-effective payment solution enabling cross border trade via the Internet. AsiaPay and UDomain are working together with PayPal to meet the needs of medium to small businesses operating in Hong Kong that are looking at increasing their markets overseas.

PayPal has been ranked the number one personal finance site according to Nielsen//NetRatings, and has quickly become a global leader in online payment solutions.

PayPal Senior Manager, International, Michael Blum said by working with AsiaPay and UDomain, PayPal paves the way for Hong Kong merchants to draw on its large base of worldwide users.

PayPal has more than 71.6 million user accounts worldwide and is available in 45 markets, supported by six of the world's major currencies.

"By using PayPal, merchants are able to accept credit card, bank account or stored value payments, often at a lower cost than traditional merchant accounts," Mr Blum said. "PayPal is easy to integrate, cost-effective and opens the door to tens of millions of online shoppers around the world."

"Working with AsiaPay and UDomain, we've made it even easier for Hong Kong merchants to integrate and use PayPal for their cross border e-commerce businesses," Mr Blum added.

AsiaPay provides PayPal users with a simple, integrated and easy-to-set up payment service that enables merchants of any size to broaden online payment acceptance while UDomain is providing the web-hosting facilities, including product catalogue, shopping cart, and payment gateway.

"This opportunity to work with PayPal could translate to new buyers and incremental sales for merchants in Hong Kong along with overhead savings in integration and on-going payment processing support under a single platform," said Joseph Chan, AsiaPay's Chief Executive Officer. "Teaming up with PayPal furthers our business goal by offering merchants the broadest range of payment methods available and enhancing service and convenience to customers."

“Our UDomain solution allows businesses to easily set up their online sales presence, and there are so many opportunities for businesses to capitalise on this through our relationship with PayPal,” said To Cheung, Founder and Chief Executive Officer of UDomain.

### **About PayPal**

PayPal, an eBay Company, enables any individual or business with an email address to securely, easily and quickly send and receive payments online. PayPal's service builds on the existing financial infrastructure of bank accounts and credit cards and utilizes the world's most advanced proprietary fraud prevention systems to create a safe, global, real-time payment solution. Founded in 1998, PayPal has 71.6 million accounts and is available to users in 45 markets around the world. More information about the company can be found at <https://www.paypal.com/>.

### **About AsiaPay**

Founded in 2000, AsiaPay is the leading secure online and wireless payment service and solution provider in Hong Kong and Asia. AsiaPay blends state-of-the-art payment processing, risk management and security technology with quality account servicing, and offers a comprehensive suite of secure, cost-effective and value-add payment services and solutions. Riding on PayDollar - its secure multi-lingual, multi-currency, and multi-channel payment platform, AsiaPay strives to offer one-stop, secure, cost-effective, user-friendly integrated and high performance eCommerce / mCommerce and MOTO payment processing services and solutions to banks, corporates, merchants, charitable organizations and individuals, on credit cards as well as bank direct debit products in Asia. More information about the company can be found at [www.asiapay.com](http://www.asiapay.com) and [www.paydollar.com](http://www.paydollar.com) respectively.

### **About UDomain**

UDomain Web Hosting Company (UDomain.com.hk) is dedicated to providing state-of-the-art web hosting services to our clients. Founded in 1998, UDomain.com.hk has been growing rapidly to become a key service provider of web hosting, infrastructure and facility management to over 6,000 corporations in the Greater China through acquisitions and the establishment of a group of loyal users. We pride ourselves in being the first to provide pan regional web hosting services as well as 24-hour technical support in the market. In 2003, UDomain.com.hk was appointed as the agent of the Greater China Region by Webcc and SWsoft, one of the largest domain name registrar in the world to provide domain name registration services. UDomain.com.hk is also the hosting service provider of the Chinese Manufacturers' Association of Hong Kong, providing web hosting and email services to its members.

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